

Vénissieux, the 27<sup>th</sup> March 2019

# External growth:

## TSV acquires SIMELECTRO

TSV group consolidates its diversification strategy in the field of Energy transmission and distribution, with the takeover of SIMELECTRO, a former French subsidiary of Schneider Electric.

SIMELECTRO is a key player in design, manufacture and maintenance of medium voltage busbars. These busbars transmit the energy from generators to power transformers in power plants.

SIMELECTRO, a company created in 1948, is an internationally well-known company.

SIMELECTRO has supplied, among others, more of 500 busbar units for power plants, either nuclear, thermal and hydraulic, on all continents and provides power connections for many electro-intensive industries.

SIMELECTRO has developed many services activities: diagnostic, maintenance, modifications of existing installations, extended life cycle, power increase and supply of spare parts.

SIMELECTRO becomes a subsidiary of TSV, called SIMELECTRO P&S\*.

\*Products & Services

#### About TSV:

TSV, an independent medium size company, had been part of Alstom until 2007 when it was taken over by its employees, associated with the SIPAREX investment fund and friendly private investors.

Since 1922, TSV is the privileged solution supplier from basic maintenance to major repair, of electrical transformers.

TSV repairs, renovates and rebuilds all kind, all brands, all technologies (core or shell) and all powers (from 50 kVA to 800 MVA) of transformers.

TSV with its 120 engineers and craftsmen has a strong customer orientation, a culture of continuous improvement and innovation, and a constant concern for sustainable development.

The TSV group, since its takeover in 2007 by employees, has diversified its activities with:

- An oil laboratory, Transfo Lab (subsidiary of TSV).
- The development of an activity of transformers monitoring.
- The development of an activity of maintenance of medium voltage stations (TSV Distrib).

The company operates throughout France and also internationally.

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